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Ha Myeng-geun sworn in as BJFEZA's Commissioner



On April 21st 2010-Ha Myeng-geun was sworn in as the Busan-Jinhae Free Economic Zone's 3rd commissioner at an inauguration ceremony. Mr. Ha was selected for a three year mandate through an open competition jointly conducted by Busan Metropolitan City and Gyeongnam governments.

Commissioner Ha pictured behind the podium giving his address

The new commissioner is widely touted to invigorate the process for the Busan-Jinhae Free Economic Zone to become the international business and logistics hub of Northeast Asia backed by both academic as well as real world business experience. He is a graduate of Seoul National University's Commerce program, received an MBA from the Business School of Northwestern University as well as having completed a stint as a visiting scholar at UC of San Diego.

Entering the government civil service in 1973, he has served in many commercial related government portfolios such as the Commercial Attaché for the Korean Embassy in Canada, several senior level positions in the Ministry of Knowledge and Economy (MKE), standing member of the Korea Trade Commission as well as the executive vice-chairman of the Seoul Chamber of Commerce and Industry.

BJFEZA staff looks forward to a period of strong growth with opportunities for

personal as well as economic development for the BJFEZ.

May Events

American industrial gas giant Praxair eyes the BJFEZ

May 4th, 2010-Praxair, an American based multi-national operating in over 30 countries, employing 27,000 which reported sales of \$9 billion (USD) in 2009, will sign an MOU valued at \$40 million (USD) with the Busan-Jinhae Free Economic Zone Authority, with the intention to build a 33,000 m² facility in the Mieum Parts & Materials Industrial park with completion slated for 2013.

Praxair's business line is the atmospheric, process and specialty gases, high performance coatings and related services and technology supplied to a diverse range of industry clientele ranging from shipbuilding, semi-conductors to the steel industry.

The ceremony will be held at Busan Metropolitan City Hall-notable guests include Bill Price, the Vice-President of Praxair Asia, Hur Nam-sik, the Mayor of Busan Metropolitan City, Seo Sung-buk, the Deputy-Mayor of Busan Metropolitan city and Ha Myeong-geun, the Commissioner of the BJFEZ.

BJFEZ @ 2010 Shanghai Expo

May 27th-28th, 2010-The BJFEZ Authority will be participating at the Shanghai Expo to promote the FEZ's key tourism center-the Ungdong Tourism & Leisure Project. Widely considered a turn-key project for the FEZ's development, the establishment of the Yongon(Muhak)-STX SPC backed by foreign investors such as Standard & Chartered, the project is closer to development.

The approximately 2,260,000 m² area of reclaimed land will be turned into a golf course, Mediterranean style hotel/casino resort including a marina as well as various tourism & leisure activities ranging from outlet shopping to medical tourism.