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## **FAU opens first overseas branch campus/R&D center**

**May 10th-** 300 guests including Deputy-Mayor Mr. Jeong Nak-gyeong were present at the official opening of Friedrich Alexander University of Eerlangen-Nuremberg's first overseas branch campus/R&D Center located in the Busan Techno Park of the Busan-Jinhae Free Economic Zone.



Starting in September 2010, the campus will offer Masters Programs in Chemical and Bio-Engineering-in 8 fields- with plans to recruit 50 students per semester.

FAU founded in 1742, moved to its current location in Eerlangen-Nuremberg in Bavaria, Germany in 1743. It is widely recognized as a pioneer among German universities

### **Tape Cutting Ceremony-included German Embassy delegation, FAU Busan staff and Busan City Hall**

conducting collaborative efforts with the private sector. Siemens, Bayer and other leading German multinational corporations have participated as partners in developing products for the market place.

Funding for the campus was jointly conducted with FAU of Eerlangen-Nuremberg, Ministry of Knowledge Economy as well as Busan Metropolitan City Hall. The branch campus is widely expected to serve as an anchor facility to encourage further clustering of more foreign universities as well as R&D centers into the FEZ.

For further information please contact Kim Jeong-wook at 51-979-5313

## **BJFEZ-Praxair \$ 40 million MOU**

**May 4th** –The FEZ’s Mieum Parts and Materials Industrial Complex has attracted the



interest of American multinational giant corporation, Praxair. The MNC specializes in atmospheric, process and specialty gases for industry.

The global company-operating in over 30 countries-signed an MOU valued at US\$40 million to build a 33,000 m<sup>2</sup> production facility inside the BJFEZ’s Mieum Parts and Materials Industrial Park with operations slated to begin in 2013.

**MOU Ceremony-BJFEZA Commissioner Ha(far left), Mayor of Busan Hur Nam-sik (2<sup>nd</sup> from left), Suh Seong-buk, President of Praxair Korea Co. Ltd (2<sup>nd</sup> from right), Bill Pearce, Vice-President of Praxair Asia (far right)**

## June Events

### **Japan's multi-billion dollar Tsubakimoto Chain Co. targets BJFEZ**

**June 18<sup>th</sup>, 2010**-BJFEZ Commissioner Ha Myeng-geun along with Authority staff, as part of a Japanese road show, will participate in an MOU signing ceremony with the Tsubakimoto Chain Co. to be held at the Teikoku hotel in Tokyo, Japan.

Taking part in the ceremony will be Choi Kyung-hwan, the current Minister of the Korean Ministry of Knowledge Economy as well as Tsubakimoto Chain Co.'s President, Mr. Osa Isamo. The Tsubakimoto Chain company is a well-known auto-parts giant supplying global auto companies such as Toyota, Tsubakimoto Chain Co. as of the 1<sup>st</sup> quarter of 2010 reported total revenues of just over US 1.2 billion.

The US\$25 million MOU proposes the establishment of a 25,815 m<sup>2</sup> auto-parts production facility to be located in the Nammoon district's Parts and Materials Industrial Complex located in the Ungdong area of the BJFEZ.

For further information regarding this upcoming event please contact Moon Sung-A at 51-979-5341

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