

**BJFEZ Resident Business Council-Hosted it's Inaugural Meeting  
-Establishing a foundation for a better understanding and communication  
between the BJFEZ resident companies and the BJFEZ authority.**

On May 4, 2012; Busan-Jinhae Free Economic Zone (Commissioner Myeng-Keun Ha) hosted the inaugural meeting for the BJFEZ's resident business council.

The main purpose was to form an efficient communication network among the council members and the BJFEZ Authority; as well as establish a strong cooperation foundation of public and private sectors to solve problems and pending issues among members in the BJFEZ area. During this first meeting, members elected the first president and discussed council regulations. Since the establishment of the BJFEZ Authority in 2004, the number of companies has steadily increased as development has progressed. However, without any business council representing the area, it has been difficult to properly understand the problems and grievances of resident companies in the area. Now that the council is gearing up to full operation, it is likely that communication networking and problem solving processes will improve substantially.

The council consists of representatives of 23 companies from the Busan Science Industrial Complex, Shinho Industrial Complex, Hwajeon, Namyang, Nammoon, and New Port districts in the BJFEZ area. Following the completion of the Mieum and International Logistics and Industrial Complex areas, which are currently in the development stage, new members will be added to the council.

**Visit from Ghana government officers;**

On Friday May 11, 2012; Representatives from Ghana government officials visited the BJFEZ to inquire the operation and structure of BJFEZ programs, which was organized by Korea Maritime University.

**Groundbreaking ceremony**

BJFEZ had two ceremonies, first the STAUFF Korea Inc. had relocation ceremony at Hwajeon industrial park on May 25, 2012 with about 300 attendants, and secondly on May 30, 2012 WILO Pump Ltd., of Germany had ground breaking ceremony for new manufacturing plant on a land of 5,1670m<sup>2</sup> at Mieum district.