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December 2011 Investor Newsletter

Busan-Jinhae Free Economic Zone Authority Visits USA Tour to Promote FDI

November 3, 2011 The Irvine Chamber of Commerce and the Busan-Jinhae Free Economic Zone Authority (BJFEZ) signed a Memorandum of Understanding on Oct. 19th, which will strengthen the ties between the two regions. The signing took place at the Irvine Civic Center which generated the both sides interest to work in full intention.

This was part of three-city tour in USA, which also included Washington D.C. (World Trade Center, etc) and Philadelphia. In the tour BJFEZ represents a specific area which covers 83.1 sq km area with a population of 240,000, is dedicated to providing the best environment for business and living eminence with high qualities work forces to attract the leading multinational companies at the heart of the Northeast Asia region. BJFEZ also made a correlation with ICAS (Institute for Corean-American Studies) and Pennsylvania Advisor & Ambassador, which they will assist in public relation for Busan-Jinhae Free Economic Zone at USA.

As we know that President Lee from Korea visited the Washington D.C. USA to make a FTA agreement with President Obama, this will bring a new excited era into the Busan-Jinhae Free Economic Zone.

In this long tour, the Korea delegations were very enthusiastic on the leadership from Myeung Keun Ha, Commissioner of the BJFEZ Authority and outcome of the tour.

2011 BJFEZ Investment Promotion Fair, organized by BJFEZ

On Thursday, November 10, 2011 held the "2011 BJFEZ investment promotion fair" at BUSAN LOTTE HOTEL (Crystal Ball Room 3fl) by BJFEZ. Commissioner (Mr. Myeng-Keun HA) invited members of congress, foreign representative from public and private organizations/firms, parties from international school, foreign chambers of commerce, shipping & logistic companies, high tech Co's., potential investors, local agencies, and government officials to introduce the development projects of BJFEZ with potential in every aspect such as: Myeongji district as international business city, Ungdong District as tourism and leisure complex, and how the New Port has become active in distribution and all other maritime affairs over the years. Also Commissioner Hong-Chur Ahn from Invest KOREA of KOTRA made special lecture on global economic situation for about 30 minutes.

In this event transfer to a result in signing a MOU between BJFEZ Authority and Nishida Co. from Japan to invest 10 million dollars in Nammoon industrial park.

In this event, put emphasis on the importance of the BJFEZ's strategic location at heart of Northeast Asia, and also well introduced and successfully advertized its excellent investment environment and opportunities with BJFEZ.

The opening ceremony of Eunsan Co.,LTD

On November 12, 2011 at 11:00am The Eunsan Co., LTD., held a opening ceremony of its Shipping & Air Cargo services (with in mind "customer desire as our top priority") in the BJFEZ's Hwajeon Industrial Park. BJFEZ's commissioner Ha, vice chairman Goo of LS and other high ranking officials of Ministry of Knowledge and Economy, Busan Metropolitan government, etc.

attended the ceremony.

Opening ceremony for Ungcheon Korean ceramic culture museum

November 23, 2011, Busan–Jinhae Free Economic Zone Authority held an opening ceremony for Ungcheon Korean ceramic culture museum at Ungcheon districts. The honored guests were BJFEZ commissioner Mr. Ha, Changwon City Mayor Mr. Park, National assembly member Mr. Hawk–Song Kim, and commissioner & national assembly member from Japan to celebrate the opening with 400 other guests.

**The Busan–Jinhae Free Economic Zone Authority
would like to wish all our readers the happiest year–end holidays with
family.**