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***BJFEZA makes a splash at MIPM Asia in Hong-Kong***

November 10-12<sup>th</sup> 2010-The Busan-Jinhae Free Economic Zone Authority participated in the MIPM Asia-the world's largest property conference in Aisa-Pacific-for 3 days at the Hong Kong Convention and Exhibition Centre. The convention brings together the most influential real estate professionals, developers and property development projects to strike deals over a 3 day period.

On November 11<sup>th</sup>, at a seminar on Korean property development projects held at the Renaissance Harbour View Hotel, the BJFEZ delivered a presentation on the Myeongji International Green City project; the project envisions the development of a 21<sup>st</sup> century city attracting international medical schools, foreign hospitals, K-12 schools, residences as well as other services creating a home away from home for foreign investors as well as their families.

For the BJFEZ staff it was an opportunity to meet with, not only developers, but to take in the flavor, sights and sounds of Hong-Kong. An example of the melding of west and east not only culturally but in property development terms as well.

For further details contact Mr. Lee Dong-young at 82-51-979-5320

### ***BJFEZA opens doors to Spanish investment***

**November 28<sup>th</sup>-December 4<sup>th</sup>, 2010**-Following the successful negotiations between the EU and the Republic of Korea, the BJFEZ Authority is now seeking to expand EU investment in the auto-part and alternative energies sectors. Spain is a key player in both sectors; in auto-parts Spain's footprint is sizeable-it is 2<sup>nd</sup> in manufacturing for Europe, ranks 8<sup>th</sup> globally for automotive manufacturing in which 50% is exported abroad. Its industry is characterized by value-added manufacturing with a heavy emphasis in R&D with a skilled labor force.

The group visited with auto-parts and green energy manufacturers in Madrid, Bilbao as well as Barcelona to explore the opportunities available within the Busan-Jinhae Free Economic Zone Authority. The BJFEZ area is at the heart of the engine room of the Korean company where 45% of Korea's total automotive manufacturing takes place while 91% of Korea's top exports ships are designed and built. It is an industrial belt that has played a vital role in developing the Korean economy for over the last 60 years.

## **December Events**

### **BJFEZ Investment Seminar in Seoul**

**December 10<sup>th</sup>, 2010**-The Busan-Jinhae Free Economic Zone Authority is proud to announce to its investment seminar on December 10<sup>th</sup> at the Grand Intercontinental Hotel from 10 am-13:30 pm.

Some 100 people from real estate developers, financial and strategic investors will participate in the event. The Korea Land & Housing Corporation (LH) as well as the special purpose company Jinhae Ocean Resorts Ltd, will be delivering presentations on their respective projects; LH, a government agency, is the primary developer for the Myeongji International City project and will deliver an update on the current status of the Myeongji city project while Jinhae Ocean Resorts Ltd is the primary developer for the Ungdong Tourism & Leisure Project. Both are turn-key projects for the development of the Busan-Jinhae Free Economic Zone.

The Myeongji project calls for the area to be the home away from home for foreign investors and their families by offering all services ranging from K-12 schools, foreign hospital, medical schools, residences, hotels, convention centers to shopping malls. The Ungdong Tourism & Leisure project will see the development of golf courses, hotel/casino, marina, K-12 school as well as a medical tourism center.

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