

# Past, Present, and Future of BJFEZ

## Center of Logistics in the Joseon Dynasty

- What was called Je-po in the Joseon Dynasty is now the Ungdong Area of BJFEZ
- One of three ports (Busan-po, Yeom-po, and Je-po) opened for trading with Japan in 1443
- The center of logistics in Northeast Asia 600 years ago



Past

## Present

### Global Special Economic Zone

- Special economic zone coexisting global business and premium leisure facilities with smart port logistics & high-tech industry



## New Center for Global Logistics

- BJFEZ will take a leap forward to becoming a global logistics hub through tri-port strategy connecting airport, seaport and railway



Future

## BJFEZ Vision

“The Global Hub for International Business & Logistics”



# BJFEZ Vision Hall

## Past, Present, and Future of BJFEZ

Learn about tenant companies in BJFEZ. Find out how many companies are hard working to lead economic development in Korea.



## VR Tour Zone

Open Hours	10:00 ~17:00 Mon. ~ Fri. (closed on holidays)	Contact us Tel. +82-51-979-5224
Open to	individuals and investors interested in the BJFEZ	
Location	1F BJFEZ Authority	
Contents of Vision Hall	<ul style="list-style-type: none"><li>• VR experience of development &amp; investment areas</li><li>• 4-face view 3D video on BJFEZ</li><li>• BJFEZ best architecture photo exhibition</li></ul>	more details on <a href="http://www.bjfez.go.kr">www.bjfez.go.kr</a>



Meet Sani and Jini, the BJFEZ SNS Mascots.



Search on SNS!

Busan Jinhae Free Economic Zone Authority

38-26, Noksansandan 232-ro(Songjeong-dong), Gangseo-gu, Busan  
Tel. +82-51-979-5000 [www.bjfez.go.kr](http://www.bjfez.go.kr)

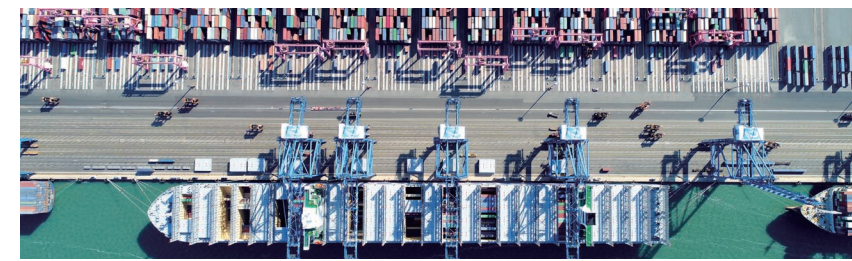
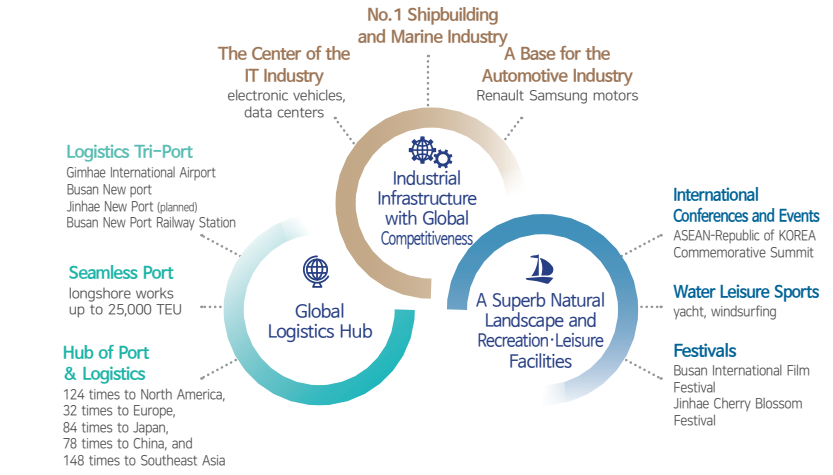


Busan-Jinhae Free Economic Zone

# BJFEZ



# BJFEZ Business Environment

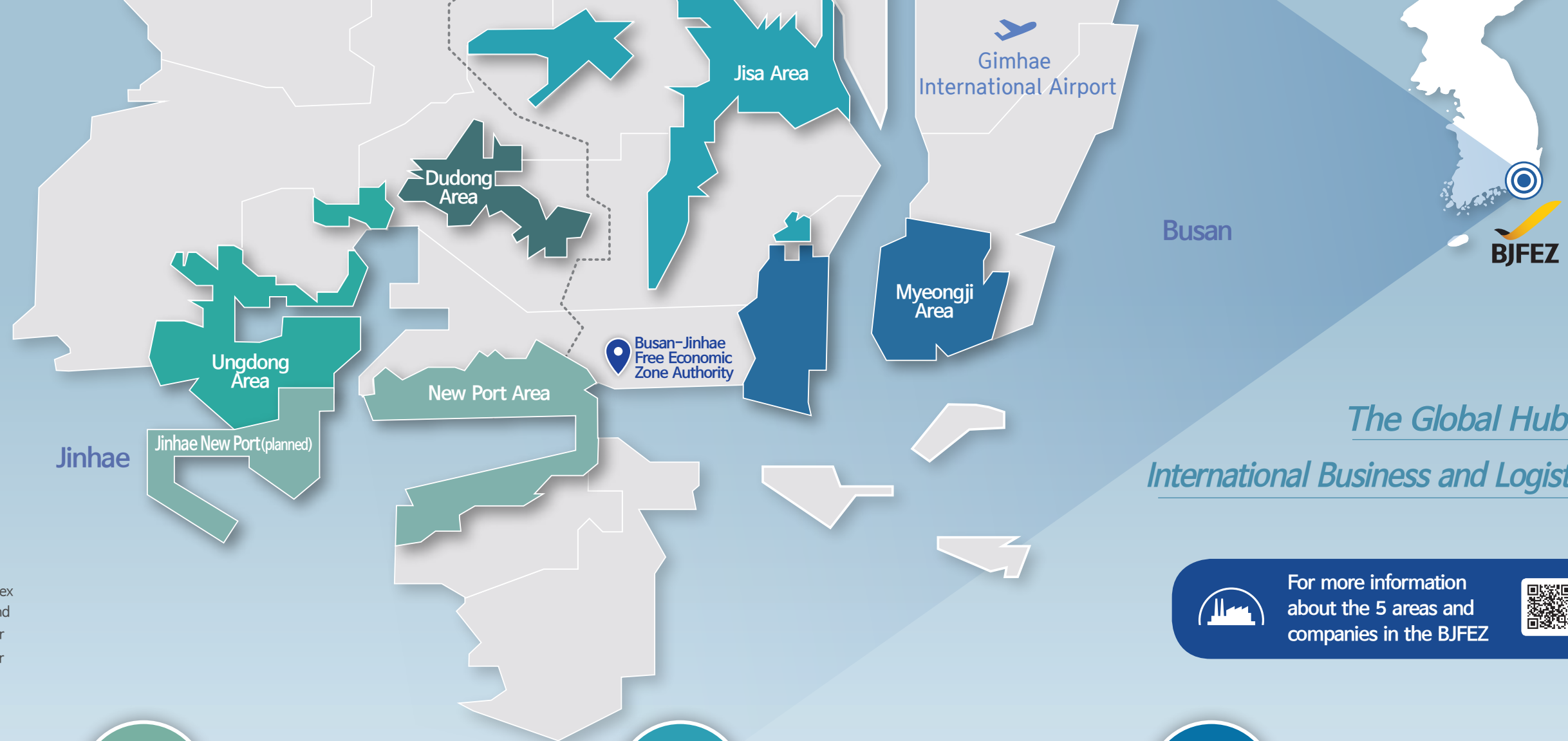


## BJFEZ at a Glance

Location	Area	Designation Date
Gangseo-gu, Busan & Jinhae-gu, Changwon city, Gyeongsangnam-do	51.1km <sup>2</sup>	October 30, 2003 (BJFEZ Authority inaugurated on March 30, 2004)
Foreign Direct Investment	Projected Population	Incentives
US\$ 3.2 billion (as of September, 2020)	204,000 people	cash grant, tax reduction & exemption, lease assistance program
Number of Companies in BJFEZ	Number of Employees in BJFEZ	Sales of Companies in BJFEZ
Total companies : 1,652 Domestic companies : 1,516 Foreign-invested companies : 136	Total employees : 42,665 Korean companies : 33,675 Foreign companies : 8,990	Total Sales : US\$ 1.8 billion Domestic Sales : US\$ 1.25 billion Export : US\$ 0.55 billion

Busan-Jinhae Free Economic Zone

# BJFEZ



## Dudong Area

**Total Area** Total 4.3km<sup>2</sup>

**Development Direction** High-Tech Logistics and Residential Area

- building a logistics distribution complex
  - Kendall Square Changwon DC and LG Electronics Distribution Center
- developing a residential complex for a convenient living environment

## Ungdong Area

**Total Area** Total 9.8km<sup>2</sup>

**Development Direction** Tourism & Leisure Facilities and Logistics

- building a tourism leisure complex to provide high-end leisure recreation services
- building logistics distribution complex neighboring the Busan New Port
- developing an industrial complex for high-tech industrial business

## New Port Area

**Total Area** Total 11.1km<sup>2</sup>

**Development Direction** Logistics, Manufacturing & Distribution

- building a central port in Northeast Asia (Mega Hub Port) and a logistics base
- building a high-tech distribution base and a neighboring town
- promoting the logistics & distribution business to become a leading maritime city

## Jisa Area

**Total Area** Total 13.1km<sup>2</sup>

**Development Direction** High-Tech Industry, R&D Centers for Parts & Materials

- building a cluster for automobile parts, machinery, marine equipment and state-of-the-art parts & materials
- forming the future center of the IT industry for electronic vehicles and global data centers
- the center of state-of-the-art research facilities with Friedrich Alexander University (Germany) LSTME and Mieum R&D Special Zone

## Myeongji Area

**Total Area** Total 12.8km<sup>2</sup>

**Development Direction** International Business City

- building an international business base of the BJFEZ
- providing world-class residential and educational environments
- building an eco-friendly and sustainable city with a large-scale central park and green network

*The Global Hub for  
International Business and Logistics*



For more information  
about the 5 areas and  
companies in the BJFEZ

